

Thank you to our donors . . .

We are so happy to have reached this 25-year milestone. Ever since Bishop Fleming instituted “Foundation Sunday” this past November, we have seen a big increase in new donors. This makes me excited, because it shows that as soon as our Catholic communities gain an awareness of the power of endowments for the Church, they also gain a passion for the Foundation’s work.

I wish I could personally thank each of you, our donors, for your support. The Catholic Foundation of Eastern Montana is here for you, and because of you. (Make sure you read inside about the benefits that donors who belong to our *Upon this Rock Legacy Society* and *St. Joseph’s Movement* will receive going forward!)



Rachel Howard
Vice-Chair, Board of Directors
Catholic Foundation of Eastern Montana

Like you, I see a vibrant future for the Foundation, and that it is critical to create financial longevity for the Catholic churches, schools, and ministries we serve.

I feel fortunate to be able to serve the Church by being part of the Foundation’s Board of Directors since 2018, and to be the next Board Chair. I cannot wait to see what wonderful achievements the next 25 years will bring for the Foundation!

With gratitude,

OUR STAFF

Judy Held
President
judy@catholicfoundationmt.org
406-315-1765

Anna Attaway
Communications and Development Specialist
anna@catholicfoundationmt.org
406-401-1767

Amanda Price
Administrative and Financial Specialist
amanda@catholicfoundationmt.org
406-315-1766

OUR BOARD

John Patterson (Chair)
Columbus

Rachel Howard (Vice-Chair)
Plentywood

Cami Chandler (Secretary)
Billings

Patti Hohne (Treasurer)
Livingston

Anthony Barille
Great Falls

Cody Dutton
Billings

Wayne Erlenbush
Billings

Rev. Peter Guthneck
Box Elder

Rev. John Pankratz
Billings

Anne Triplett
Belt

Dcn. Bill Zachman
Miles City

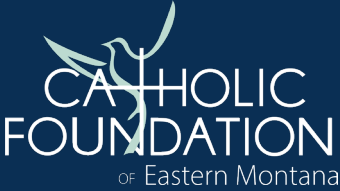
EX-OFFICIO MEMBERS

Most Rev. Jeffrey Fleming
Bishop, Diocese of Great Falls-Billings

Judy Held
Foundation President

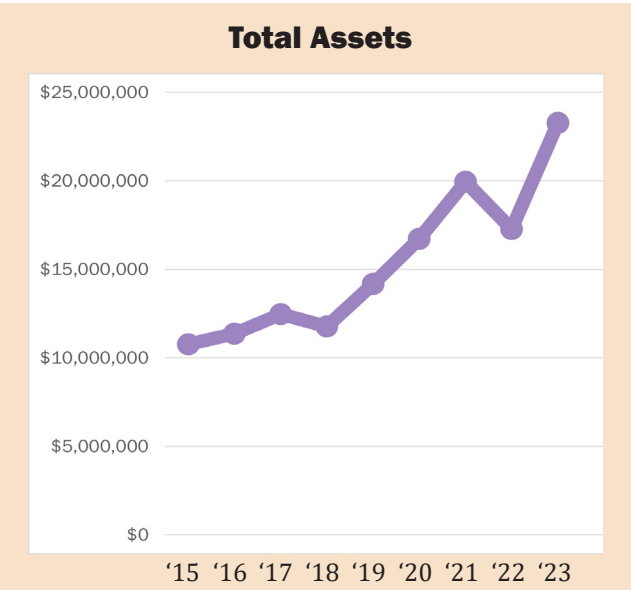
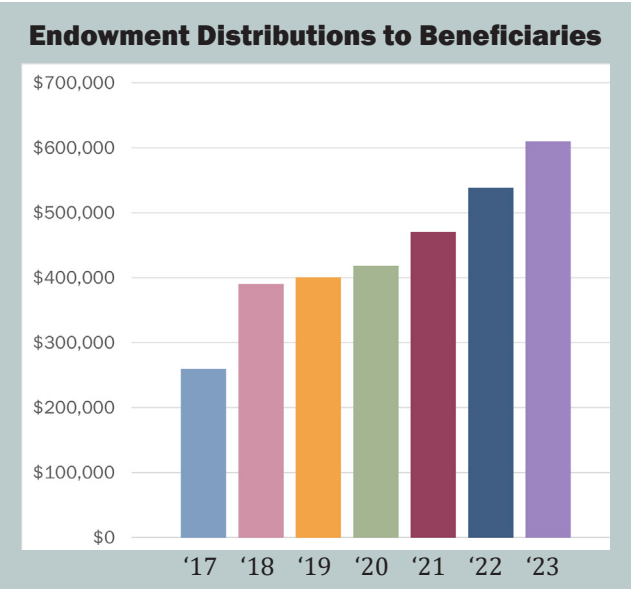
Shanny Murphy
Finance Officer, Diocese of Great Falls-Billings

Very Rev. Daniel Wathen
Vicar General, Diocese of Great Falls-Billings



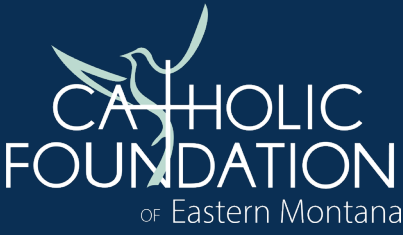
ANNUAL REPORT 2023

Endowing the Future of Our Faith



- 2023 was likely the best year in the Catholic Foundation of Eastern Montana’s first quarter of a century! Here’s why:**
- Catholics throughout our diocese learned about us via the first annual “Foundation Sunday.”** More and more Catholics in our diocese are learning about the fantastic stewardship opportunity afforded to them through the Foundation—giving to benefit the Church today, but in a way that will continue helping the Church and Christ’s mission in Eastern Montana forever!
 - Two generous Catholics left incredible bequests to endowments at the Foundation.** These two women provided generously for their respective parishes by endowing approximately \$500,000 each through their estates. What a blessing for those two churches!
 - We received more planned gifts than ever before!** Hundreds of Catholics make use of the *Montana Endowment Tax Credit* to help the Church. In addition to our loyal donors who make planned gifts nearly every year, 30 individuals and couples made their first-ever planned gifts to the Foundation in 2023.
 - The Foundation’s investment portfolio produced strong results throughout 2023.** We are happy to report that we had a one-year total return of 17.99% with a five-year annualized total return of 11.29%. Our endowment pool remains prudently invested; we responsibly steward the assets our donors have placed in our care for the lasting benefit of our endowment beneficiaries. The Foundation takes a disciplined approach to investing, focused on long-term growth and adherence to our Catholic values. All these things combined have led to our favorable results.
 - More than \$610,000—the most ever—was distributed amongst Catholic entities** throughout our diocese. Of course, it is in the nature of an endowment for its fruits to increase each year . . . but we are still celebrating the growth that made this landmark amount possible!

What a wonderful year! We’re thanking God, our donors, and our Board for everything that made 2023 so outstanding.



EACH OF OUR ENDOWMENTS HELPS US ACCOMPLISH OUR MISSION:

In joyful relationship with Christ and our donors, the Catholic Foundation of Eastern Montana builds permanent, everlasting endowments to secure a vibrant future for Catholic parishes, schools, and ministries in our diocese.

An asterisk* means that one or more donors supported this endowment in 2023. An **endowment name in bold** means that the endowment was created in 2023.

PARISH ENDOWMENTS

Corpus Christi (Great Falls)

- Greatest Needs Endowment*

Holy Spirit (Great Falls)

- Building and Maintenance Endowment*
- Greatest Needs Endowment*

Holy Trinity (Centerville)

- **Greatest Needs Endowment****

Immaculate Conception (Fort Benton)

- Greatest Needs Endowment
- Old Church Restoration Endowment

Immaculate Conception (Forsyth)

- **Greatest Needs Endowment***

Immaculate Conception (Wolf Point)

- Greatest Needs Endowment*

Mary Queen of Peace (Billings)

- Greatest Needs Endowment*
- **Paul A. Tweden Endowment for Mary Queen of Peace Church***

Our Lady of Lourdes (Great Falls)

- Greatest Needs Endowment*

Our Lady of Lourdes (Poplar)

- Greatest Needs Endowment*

Queen of Angels (Nashua)

- Greatest Needs Endowment

Sacred Heart (Bridger)

- Greatest Needs Endowment

Sacred Heart (Cascade)

- Greatest Needs Endowment*

Sacred Heart (Glendive)

- Building and Maintenance Endowment*
- Greatest Needs Endowment*

Sacred Heart (Miles City)

- Greatest Needs Endowment*

St. Agnes (Red Lodge)

- Greatest Needs Endowment*
- **Paul A. Tweden Endowment for St. Agnes Church***

St. Ann Cathedral (Great Falls)

- Greatest Needs Endowment*

St. Ann Church (Fort Shaw)

- Novak and Toman Families Endowment for Greatest Needs*

St. Anthony (Box Elder)

- Greatest Needs Endowment*
- Religious Education Endowment

St. Anthony (Culbertson)

- Greatest Needs Endowment*

St. Anthony (Laurel)

- Greatest Needs Endowment*

St. Benedict (Roundup)

- Michael and Agnes Graham Endowment

St. Bernard (Billings)

- Greatest Needs Endowment*
- Mission Endowment

Sts. Cyril and Methodius (Ballantine)

- Greatest Needs Endowment

St. David (Broadus)

- Greatest Needs Endowment

St. Francis of Assisi (Saco)

- Greatest Needs Endowment*

St. Gabriel (Chinook)

- Greatest Needs Endowment*

St. John the Evangelist (Baker)

- Greatest Needs Endowment*
- **Howard and Bernadette Breitbach Memorial Endowment***

St. Joseph (Big Timber)

- Greatest Needs Endowment*

St. Joseph (Hardin)

- Father Fabian Fehring Memorial Endowment*

St. Joseph (Plentywood)

- Greatest Needs Endowment*

St. Jude Thaddeus (Havre)

- Greatest Needs Endowment*

St. Leo the Great (Lewistown)

- Ed and Mary Althoff Endowment (for Calvary Cemetery)*
- Greatest Needs Endowment*

St. Margaret (Clyde Park)

- **Greatest Needs Endowment***

St. Margaret Mary (Big Sandy)

- Greatest Needs Endowment*
- Yirsa Ranch Endowment

St. Mark (Belt)

- Greatest Needs Endowment*

St. Mary (Columbus)

- Greatest Needs Endowment*

St. Mary (Malta)

- Building and Maintenance Endowment
- Greatest Needs Endowment
- Matthew A. Sr. and Cleo M. Golik Memorial Endowment*
- Religious Education Endowment

St. Mary (Livingston)

- Greatest Needs Endowment*
- William A. and Martha V. Hampson Memorial Endowment (for parish or school)

St. Mary (Rocky Boy)

- Greatest Needs Endowment*
- Religious Education Endowment

St. Mathias (Moore)

- Greatest Needs Endowment

St. Matthew (Sidney)

- Greatest Needs Endowment*

St. Michael (Absarokee)

- Greatest Needs Endowment*

St. Patrick Co-Cathedral (Billings)

- Father John Houlihan Scholarship Endowment*
- Friesen Scholarship Endowment*
- Greatest Needs Endowment*

St. Paul Mission (Hays)

- Building and Maintenance Endowment

St. Peter (Wibaux)

- Greatest Needs Endowment*

St. Philip Bonitus (Scobey)

- Greatest Needs Endowment*

St. Pius X (Billings)

- Bev Borer Memorial Youth Ministries Endowment*
- Building and Maintenance Endowment*
- Cemetery Endowment*
- Ministry Endowment*

St. Raphael (Glasgow)

- Francis and Bernadine Gallagher Endowment*
- Greatest Needs Endowment*

St. Rose of Lima (Stanford)

- Boeck Family Endowment (for building and maintenance)

St. Theresa (Lambert)

- Greatest Needs Endowment*

St. Thomas (Lodgepole)

- Building and Maintenance Endowment*

St. Thomas the Apostle (Billings)

- Beautification and Preservation Endowment
- Don and Jane Ryan Endowment*
- Greatest Needs Endowment*

St. William (Gardiner)

- **Greatest Needs Endowment***

SCHOOL ENDOWMENTS

Great Falls Central Catholic High School

- Ginnaty-McArthur Family Legacy Scholarship Endowment*
- Greatest Needs Endowment*
- Heisler Speech and Debate Endowment for Academic Pursuits

- Keenen Dunn Scholarship Endowment*

- Margaret Wynn Endowment

- Mary E. Miller Memorial Scholarship Endowment

- Mustang Academic Chest (MAC) Endowment

- Scholarship Endowment

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Tom and Mary Jane Heisler Family Scholarship Endowment*

- Fred S. and Marie C. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Wesley F. and Emma F. Toman Endowment

- Catholic Social Services of Montana Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*

- LaVie Billings Endowment*